

The Jim Formosa Memorial Scholarship was established in memory of former professor of Computer Accounting, Jim Formosa, an NSCC instructor for over twenty years and leader in the field of online learning. This scholarship is made possible by the generous donations of friends, faculty and staff of NSCC. Recipients are awarded a maximum of \$500 each year. Awards will be made contingent upon available funding.

To qualify, please submit your NSCC Financial Aid and Scholarship Form through your myNSCC. You must complete this form each year by May 31st. We recommend that you submit your form early. Scholarships are awarded to qualified applicants on a first-come, first-awarded basis until funds are expended.

This scholarship is awarded to qualified applicants based on the following criteria:

- Applicants must be pursuing an Associate of Applied Science (AAS) in Accounting. Recipients must not have earned a prior Bachelor's Degree.
- Applicants must have completed at least one semester at NSCC with a minimum of six credit hours earned.
- Of the six credit hours completed, three of these credit hours must include ACCT 1010 (Principles of Accounting I).
- Applicants must have a minimum 3.0 cumulative grade point average.
- Applicants must be in good academic standing and meet satisfactory academic progress standards, as measured for federal Title IV Programs.
- Applicants must complete the Free Application for Federal Student Aid (FAFSA).

Students who receive the Jim Formosa Scholarship in the Fall semester must maintain a minimum cumulative grade point average of 3.0, complete six credit hours, and continue to meet the criteria listed above to remain eligible for the Spring disbursement of the scholarship.

Applicable maintenance fee/tuition refunds will be credited to the scholarship except in cases when the student is also receiving federal Title IV benefits and totally withdraws. In such cases, the refund is credited back to the appropriate program(s) according to the NSCC "Return of Title IV Funds" Policy.